

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF 50% OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

7 August 2019 – Mapletree Commercial Trust Management Ltd., as manager (the "Manager") of Mapletree Commercial Trust ("MCT"), wishes to announce that 1,084,780 new units in MCT ("Units") have been issued to the Manager on 7 August 2019 at S\$2.0402 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 April 2019 to 30 June 2019 (both dates inclusive) and the issue price being based on the 10-day volume weighted average price for the Units up to 30 June 2019.

Following this issuance, the Manager now holds 77,093,382 Units and the total number of Units in issue is 2,895,631,555.

By order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Commercial Trust Management Ltd. (Company Registration No. 200708826C) As Manager of Mapletree Commercial Trust

Mapletree Commercial Trust Management Ltd.

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